

ACTUARIAL ASSOCIATION OF EUROPE

Education Committee

AAE Board Meeting, 25 October 2023

AAE Education Committee

- AAE Education Assessment

Association	Status	Timeline
Czech Republic	Under review (communication has been established)	11/2023
Greece	HAS has been contacted regarding gaps -> Working on implementation plan	12/2023
Romania	Under review (currently no feedback)	???
Turkey	Under review (additional information to be provided)	12/2023

AAE Education Committee

- Data Science
 - Terms of Reference for Task Force:
 - To draft an **AAE Data Science Syllabus** as a support for member associations
 - [...]
 - To draft a structure on how a Data Science Syllabus could be presented to potential participants, especially as a **CPD offering**

AAE Education Committee

- Data Science
 - The Task Force produced a document and presented it to the Education Committee (main point in meeting on Oct 5)
 - Members of the TF did not reach a consensus and brought this to the Education Committee
 - Is it an education document (like a master's program with a title at the end) or
 - is it a CPD program
 - Education Committee discussed this and concluded that the content of the document is good but that the documents describes an educational program and not a CPD program
 - This mix up is based on the ToR as this says: “produce a DS syllabus for CPD purposes” (in short)
 - For the Education Committee, this is a contradiction:
 - **A syllabus always defines an education program, but an education program is not a CPD program**

AAE Education Committee

- Data Science
 - The Education Committee proposes to produce a CPD program
 - But this means that the ToR have to be adapted slightly (remove the term “syllabus” and replace it by “program”)
- ➡ Does the Board support this way forward?

AAE Education Committee

- Data Science
 - This implies the following (from a general education/competencies/knowledge view):
 - If a new topic emerges, we discuss / decide to implement it into a CPD program (to support existing actuaries) **(step 1)**
 - We can then monitor the further development
 - If a topic reaches a certain significance, this results in an update of the AAE Core Syllabus **(step 2)**

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